# R0147 – PREPAYMENT LEVELISATION

## DRAFT LEGAL TEXT

The proposed new terms to be added to Schedule 1 are:

| Term | Acronym | Definition |
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| Levelisation Policy | | means an adjustment to the caps on payment methods derived by the operation of the relevant maximum charge in Condition 28AD.7 of the Gas Supply Licence and Condition 28AD.7 of the Electricity Supply Licence (following the model set out in Annex 9 of Supply Licence Condition 28AD) and other calculations as directed by the Authority from time to time in relation to that adjustment. |
| Payment Method Levelisation Reconciliation | PML Reconciliation | means the obligations and processes by which payments of the PML Reconciliation Amounts are made from and to Energy Suppliers in pursuance of the Levelisation Policy.~~means the payment method levelisation arrangements pursuant to Condition XX of the Gas Supply Licence and Condition XX of the Electricity Supply Licence.~~ |
| ~~Payment Method Levelisation~~PML Reconciliation ~~Charge~~Amount | | means, in respect of a ~~Domestic~~ Energy Supplier, the amount owed by or to that, ~~Domestic~~ Energy Supplier pursuant to ~~Payment Method Levelisation~~PML Reconciliation. |
| Payment Portfolio Data | | means an Energy Supplier's aggregate d~~D~~omestic portfolio at 12:00 on the PML Reconciliation Reporting Date, that is:<br>(a) broken down by region and payment method, ~~in the format specified~~, and<br>(b) in the format specified in Appendix 1 of Schedule XX - Payment Method Levelisation Reconciliation~~published from time to time by RECCo on direction from the RECCo Board. RECCo will give 3 months' notice of the implementation of any changes~~. |
| PML Reconciliation Period | | means each calendar month; provided that<br>(a) ~~(a)~~ the first PML Reconciliation Period will commence on first day on which the ~~commencement of the Payment Method~~ Levelisation Policy takes effect whether or not that is the first day of a calendar month |

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| | | ~~scheme~~ and end at the end of the month in which it started;<br>(b) and the last PML Reconciliation Period will end on the ~~cessation~~ termination of the ~~scheme~~Levelisation Policy. |
| PML Reconciliation Reporting Date | | means, for each PML Reconciliation Period, 12:00 on the 1st calendar day of that PML Reconciliation Period. |
| PML Reconciliation Reporting Submission Deadline | | means 17:00 on the 15th calendar day of the PML Reconciliation Period |